

MATIC FUND CRYPTO - Tear Sheet

As of March 31st 2025

| Company / Latest Valuation | Sector | Description |
|--|---------------------------|--|
| \$1B+ | | |
| Grass | Decentralized AI | Decentralized AI data network |
| Berachain | Layer 1 | Proof of liquidity L1 |
| Digital Currency Group | Holding Company | A holding company to build and support blockchain companies |
| \$300M-\$1B | | |
| Akash | Decentralized AI | Decentralized compute marketplace |
| Carv | AI / Gaming | Gaming & AI data infrastructure |
| Auki | DePin / AI | Decentralized machine perception network for physical AI |
| Cyberconnect | Decentralized Social | Decentralized social network |
| Eclipse | Blockchain Infrastructure | SVM L2 for Ethereum |
| \$100M-\$299M | | |
| Concrete | DeFi | DeFi liquidity metalayer |
| Hike | Gaming | Building the Rush Gaming Universe |
| Switchboard | Oracle | Oracle as a service providing custom solutions to tailor fit protocols |
| Infrared | Decentralized Finance | Liquid staking derivatives and yield optimization for Berachain |
| Corn | DeFi | Bitcoin-powered DeFi network |
| Flipside | Blockchain Analytics | Enabling on-demand blockchain analytics |
| Alliance DAO | Accelerator | Leading accelerator for web3 companies |
| Frequency | Blockchain Infrastructure | Consumer and entertainment focused L2 |
| Mystiko | Blockchain Infrastructure | A zero knowledge privacy layer for blockchains, bridges, wallets, and dapps |
| \$25M-\$99M | | |
| 1money | Stablecoin | Stablecoin payments network |
| Predicate | Blockchain Infrastructure | Policy layer for blockchain applications |
| Wingbits | DePin | DePin network for Aviation and Maritime data |
| Uplink | DePin | Decentralized wireless internet connectivity |
| Lava Network | Blockchain Infrastructure | Decentralized RPC infrastructure |
| Re | RWA | Decentralized reinsurance marketplace |
| Raad Labs | DePin | Decentralized drone network |
| Hourglass | DeFi | Hourglass provides liquid staking on top of time-locked vaults within the Frax and Convex ecosystems |
| Parcl | RWA | Noncustodial AMM for perpetual synthetic assets in real estate |
| Linera | Layer 1 | A new L1 designed to bring the elastic scaling of Web2 to Web3 |
| NeuralFabric | AI | Network for open source foundational models, enabling generative AI applications. |
| Mudrex | Exchange | Global crypto exchange and stablecoin remittance |
| Nibiru | DeFi | DeFi focused L1 |
| Alkimiya | DeFi | Permissionless, open-source protocol for blockspace capital markets |
| Mana | AI | AI-powered quantamental trading workflows |
| Creator DAO | Creator Economy | Platform for investing in creators in exchange for a percentage of their future earnings |
| Concordia | DeFi | DeFi risk management layer |

| | | |
|---------------------------|------|---|
| Earth | RWA | Short term rentals and workspaces all payable in crypto |
| Alex Labs | DeFi | DeFi for the Bitcoin ecosystem |

\$1M-\$24M

| | | |
|--|---------------------------|---|
| Spindl | Marketing | Attribution for crypto companies, allowing them to see their users' origin and on-chain behavior |
| Analog | Layer 0 | The liquidity hub for autonomous chains |
| TheTanuts | DeFi | Multi-chain decentralized protocol offering options trading and structured options products |
| Exa Protocol | Blockchain Infrastructure | Distributed file system using mobile devices |
| Nevermined AG | Artificial Intelligence | Enterprise-grade data sharing platform |
| Defined Finance | Blockchain Analytics | Data platform that lets users query on-chain data and interact across multiple blockchains and protocols |
| Lit Protocol | Blockchain Infrastructure | Distributed key management for encryption, signing, and compute. |
| Mnemonic | Blockchain Analytics | Data API platform for NFT's and associated analysis |
| Blockjoy | Blockchain Infrastructure | A purpose built Blockchain hypervisor & management tool |
| Adapt Framework | Blockchain Infrastructure | A zero-trust framework for secure storage and management of highly critical data. |
| Enhanced Digital Group | DeFi | Wholesaler and market maker for structured products in crypto. |
| Buildbear | Blockchain Infrastructure | Comprehensive end-to-end testing of web3 applications |
| Levana | DeFi | Fully-collateralized perpetual swaps |
| Lumerin | DeFi | Hashpower marketplace |
| Humanode | Layer 1 | Decentralized decision-making system that allocates voting power equally among all individuals in the network |
| Gelato | DeFi | Web3's decentralized backend and L2 rollup |
| Paragons DAO | Gaming | An economic and social partner-DAO to blockchain-powered gaming ecosystems |
| Chainport | Bridging | Institutional grade custodial bridges |
| reBASE | Gaming | Incentivizing real-world experiences |

Fund Investments

| | | |
|----------------------------------|-----------|-------------------------------|
| R/Crypto VC Fund | Seed Fund | Republic venture capital fund |
| Kraken Ventures | Seed Fund | Kraken venture capital fund |

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